

**INVITATION**  
**ANNUAL GENERAL MEETING OF SHAREHOLDERS**  
**PT ADARO MINERALS INDONESIA TBK**

The Board of Directors of PT Adaro Minerals Tbk ("**the Company**"), domiciled at Gedung Cyber 2 Tower Lantai 34, Jl. HR Rasuna Said Blok X-5, No. 13, Jakarta 12950, is hereby announcing and inviting the Company's shareholders to attend the Annual General Meeting of Shareholders ("**the Meeting**"), which will be held on Wednesday, May 14, 2025 from 09.00 AM Western Indonesian Time, offline at Caroline Astor Ballroom, St. Regis Hotel Jakarta, Rajawali Place, Jl. H. R. Rasuna Said Kav. B/4, Setiabudi, Jakarta Selatan, or online. The Meeting's agenda and explanations are as follows:

**Agenda 1**

**Approval for the Company's Annual Report and the Ratification of the Company's Consolidated Financial Statements for the Fiscal Year of 2024**

**Explanation:**

The approval for the Company's Annual Report and the ratification of the Company's Consolidated Financial Statements for the year ending on December 31, 2024, which have been audited by Daniel Kohar, from Rintis, Jumadi, Rianto dan Rekan Public Accounting Firm (a member of PricewaterhouseCooper/PwC global network in Indonesia) and signed on February 27, 2025 with unqualified opinion, for all material respects.

The full release and discharge (acquit et de charge) to all members of the Company's Board of Directors and Board of Commissioners for the management and supervisory actions carried out in the fiscal year 2024.

The Company's Annual Report and Consolidated Financial Statements for the year ending on December 31, 2024 can be downloaded on the Company's website ([www.adarominerals.id](http://www.adarominerals.id)).

**Agenda 2**

**Determination on the Appropriation of the Company's Net Income for the Fiscal Year of 2024**

**Explanation:**

The determination on the appropriation of the Company's net income of the fiscal year of 2024 as defined in article 9 point (3) letter b of the Company's articles of association ("**the Articles of Association**") juncto article 70 and article 71 of Law no. 40 of 2007 on Limited Liability Companies, as amended by the Government Regulation in lieu of Law no. 2 of 2022 on Job Creation ("**Perppu No. 2/2022**") as enacted into a law based on Law no. 6 of 2023 on the Enactment of Perppu No. 2/2022 into a Law.

### **Agenda 3**

#### **Appointment of the Public Accounting Firm and Public Accountant to Audit the Company's Consolidated Financial Statements for the Fiscal Year of 2025**

##### **Explanation:**

Based on the Audit Committee's recommendation letter of April 21, 2025, the Company's Board of Commissioners suggested to the Meeting to reappoint the Public Accounting Firm Rintis, Jumadi, Rianto dan Rekan (a member of PricewaterhouseCoopers/PwC global network in Indonesia) and appoint public accountant Firman Sababalat, CPA to audit the Company's Consolidated Financial Statements for the current fiscal year, which will end on December 31, 2025, and the replacement, shall any changes occur.

### **Agenda 4**

#### **Determination of Honorarium or Salary and Allowances for the Company's Board of Commissioners and Board of Directors for the Fiscal Year of 2025**

##### **Explanation:**

The approval for granting the authority to the Company's Board of Commissioners, who carry out the Company's remuneration function, to determine the honorarium or salary and allowances for the members of the Company's Board of Commissioners and Board of Directors for the fiscal year of 2025.

### **Agenda 5**

#### **Changes in the Composition of the Company's Board of Commissioners**

##### **Explanation:**

Based on the provision of article 20 point (6) of the Company's articles of association and article 23 of POJK No. 33/POJK.04/2014 on the Board of Directors and Board of Commissioners of Issuers or Public Companies, members of the Board of Commissioners are appointed and dismissed by the General Meeting of Shareholders.

The granting of power and authority to the Company's Board of Directors with substitution rights to restate the resolution on the change in the composition of the Company's Board of Commissioners in a notarial deed, notify the Minister of Law of the Republic of Indonesia on the change, register the change in the company register, and take all necessary actions in accordance with the applicable statutory provisions and regulations.

### **Agenda 6**

#### **Change in the Company's Name**

##### **Explanation:**

The approval for changing the Company's name to PT Alamtri Minerals Indonesia Tbk, which will amend article 1 point (1) of the Articles of Association.

## **Agenda 7**

### **Adjustment of Article 3 of the Company's Articles of Association**

#### **Explanation:**

The approval to adjust one of the Indonesian Standard of Industrial Classification (“ISIC” or “KBLI”) codes in article 3 of the Articles of Association with an ISIC code that is more suitable to the actual business activities conducted by the Company, i.e. as a holding company. In this regard, such adjustment is not categorized as an amendment to Business Activities as defined in FSA Regulation No. 17/POJK.04/2020 on Material Transactions and Changes in Business Activities, because there is no change to the Company's actual business activities, and the Company only intends to adjust the code ISIC 70100 (Head Office Activities) stated in article 3 of the Articles of Association with a more suitable ISIC code, i.e. ISIC 64200 (Holding Company Activities).

#### **Notes on the Meeting:**

1. The Meeting will be held offline by limiting the attendance of the Shareholders (as defined below), i.e. maximum 200 (two hundred) Shareholders, and online through KSEI Electronic General Meeting System (“eASY.KSEI”) facility provided by PT Kustodian Sentral Efek Indonesia (“KSEI”).

#### **The Company will not provide any souvenir for the Shareholders attending the Meeting.**

2. The Company's Shareholders may participate in the Meeting by: (i) attending, either offline and cast a vote directly in the Meeting, or online and cast a vote electronically through eASY.KSEI facility, or (ii) represented by their proxies, based on conventionally delegated power of attorney (conventional power of attorney) or based on electronically delegated power of attorney made through the eASY.KSEI facility (“e-Proxy”) as explained in point 7 below, which also include the power to cast a vote in the Meeting, in accordance with the applicable laws and regulations.
3. The Company will not send a separate invitation to the Shareholders and this invitation constitutes the official invitation to the Meeting for all shareholders of the Company.
4. The Meeting will be implemented by referring to FSA regulation (POJK) No. 15/POJK.04/2020 on the Plan and Implementation of the General Meeting of Shareholders of Publicly Listed Companies and POJK No. 16/POJK.04/2020 on the Implementation of the General Meeting of Shareholders of Publicly Listed Companies by Electronic Platform.
5. The Company's Shareholders who are entitled to attend or be represented in the Meeting are the Company's Shareholders whose names are registered on the Company's List of Shareholders on **April 21, 2025 until 16:00 Western Indonesian Time (“the Shareholders”)**.

6. The Meeting announcement has been published by the Company on March 27, 2025 on its website ([www.adarominerals.id](http://www.adarominerals.id)), IDX's website ([www.idx.co.id](http://www.idx.co.id)), eASY.KSEI's website ([www.easy.ksei.co.id](http://www.easy.ksei.co.id)).
7. a. The Company has prepared 2 (two) types of power of attorney for the Shareholders, which include power of attorney for attendance and voting, including raising (a) question(s) in each Meeting agenda to the Company's Securities Administration Bureau PT Ficomindo Buana Registrar, as follows:

i. **Conventional Power of Attorney (PoA)**

The Shareholders can download the draft of the PoA on the Company's website ([www.adarominerals.id](http://www.adarominerals.id)). The original copy of the PoA completed and signed on a stamp of Rp10,000 shall be sent to the Company's Securities Administration Bureau: PT Ficomindo Buana Registrar at Jl. Kyai Caringin No.2-A, RT.11/RW.4, Cideng, Kecamatan Gambir, Jakarta Pusat, DKI Jakarta 10150, Telephone: +62 21 2263 8327, by attaching a copy of ID card (KTP/passport). The Shareholders may also deliver the power of attorney at the Meeting venue by delivering and submitting a copy of valid identification card to the registration officer.

The Shareholders of a legal entity shall attach a copy of the latest articles of association, a copy of the latest deeds of the Board of Commissioners and the Board of Directors' appointments, and a copy of the ID card (KTP/passport) of the representative the institutional Shareholders.

The PoA and supporting documents shall have been received by the Company's Securities Administration Bureau **no later than 1 (one) business day before the date of the Meeting at 12:00 noon Western Indonesian Time.**

If the PoA of the Shareholders is signed outside Indonesia, the PoA must be legalized by the nearest Indonesian embassy or consulate where the PoA is signed.

ii. **E-Proxy**

The electronic delegation of power of attorney (e-proxy) shall be made through the eASY.KSEI application accessible on <https://easy.ksei.co.id/>. E-Proxy can be executed since the date of this Meeting invitation until 1 (one) business day prior to the date of the Meeting at 12:00 noon Western Indonesian Time.

- b. Only the PoAs validated as those granted by the Company's Shareholders are allowed to attend the Meeting by presenting the PoA, which will be counted in the quorum for voting.

8. Further guidelines for registration and explanation on eASY.KSEI are presented on the Company's website ([www.adarominerals.id](http://www.adarominerals.id)) and KSEI's website ([www.easy.ksei.co.id](http://www.easy.ksei.co.id)).
9. The Shareholders and/or the Shareholder proxies who intend to attend the Meeting offline are required to fulfill the safety protocols and rules of conduct applicable at the Meeting venue.
10. The Company is entitled to forbid any Shareholders or Shareholder proxies from participating in the Meeting in person, or to ask any Shareholders or Shareholder proxies to leave the Meeting venue, if such Shareholders or Shareholder proxies do not fulfil the conditions stated in point 9 above and/or considered dangerous for the surrounding area or the other Shareholders and/or Shareholder proxies.
11. The Company's Annual Report and Consolidated Financial Statements for the year ending on December 31, 2024 and the Meeting Agenda can be downloaded on the Company's website at ([www.adarominerals.id](http://www.adarominerals.id)) as of the date of this Invitation. The Shareholders may ask questions relevant to the Meeting Agenda through email to [corsec@adarominerals.id](mailto:corsec@adarominerals.id). As long as they are relevant, these questions will be read during the discussion of the Meeting Agenda.
12. The Shareholders and/or Shareholder proxies who wish to attend the Meeting in person must have been present at the Meeting venue at the latest within 60 (sixty) minutes before the commencement of the Meeting.
13. Other matters not yet set forth in this Meeting Invitation will be later determined and arranged in the Meeting's Rules of Conduct available on eASY.KSEI website ([www.easy.ksei.co.id](http://www.easy.ksei.co.id)) and the Company's website ([www.adarominerals.id](http://www.adarominerals.id)).

Jakarta, April 22, 2025

**PT ADARO MINERALS INDONESIA TBK**

The Board of Directors