

Number : 102-JKT/AMI-CS/HG-L/XII/22
Attachment : -

Jakarta, December 22, 2022

To:

Financial Services Authority (OJK)

Gedung Sumitro Djojohadikusumo
Jl. Lapangan Banteng Timur No. 2-4
Jakarta 10710

Attn. Chief Executive of Capital Market Supervision, Mr. Inarno Djajadi

Indonesia Stock Exchange (IDX)

Gedung Bursa Efek Indonesia
Jl. Jend Sudirman Kav. 52-53
Jakarta 12190

Attn. Director of Corporate Valuation, Mr. I Gede Nyoman Yetna

Subject : Disclosure of Material Information or Facts PT Adaro Minerals Indonesia Tbk. ("the Company")

Dear Sirs,

Herewith we convey a Disclosure of Material Information or Facts as required by the Financial Services Authority Regulation Number 31/POJK.04/2015 concerning Disclosure of Material Information or Facts by Issuers or Public Companies, as well as Regulation Number I-E concerning Obligations for Submission of Information, Attachment of the Decision Letter of the Board of Directors of the Indonesia Stock Exchange Number Kep-00066/BEI/09-2022, as follows:

Name of the Public Company	: PT Adaro Minerals Indonesia Tbk. (IDX: ADMR)
Area of business	: Management consulting activities, mining support activities and other quarrying, rent and lease activities without option rights for mining and energy machines and its equipment, machinery repair service for special needs, and investments.
Telephone / Facsimile	: 021 - 2553 3060 / 021 - 2553 3059
Email address	: corsec@adarominerals.id

1.	Date of Event	December 20, 2022
2.	Type of Material Information of Facts	Conditional Share Subscription Agreement Signing by Subsidiary of the Company
3.	Description of Material Information or Facts	PT Kalimantan Aluminum Industry (" KAI "), a limited liability company whose 99.99% shares are indirectly owned by the Company, signed a Conditional Share Subscription Agreement with PT Cita Mineral Investindo Tbk (" Cita ") and Aumay Mining Pte. Ltd. (" Aumay ").

		<p>Based on the agreement, KAI will issue 925,748 (nine hundred twenty-five thousand seven hundred forty eight) new shares with a total nominal value of Rp925,748,000,000.- (nine hundred twenty five billion seven hundred forty eight million Rupiah) or equivalent to US\$59,657,999.00 (fifty nine million six hundred fifty seven thousand nine hundred ninety nine US Dollars) which will be subscribed by:</p> <ol style="list-style-type: none"> 1. Cita, 330,624 (three hundred thirty thousand six hundred twenty four) new shares with a total nominal value of Rp330,624,000,000.- (three hundred thirty billion six hundred twenty four million Rupiah) or equivalent to US\$21,306,428.00 (twenty one million three hundred six thousand four hundred twenty eight US Dollars), which after the subscription of these shares, Cita will own 12.5% of the issued and fully paid capital of KAI; and 2. Aumay, 595,124 (five hundred ninety five thousand one hundred twenty four) new shares with a total nominal value of Rp595,124,000,000.- (five hundred ninety five billion one hundred twenty four million Rupiah) or equivalent to US\$38,351,571.00 (thirty-eight million three hundred fifty-one thousand five hundred and seventy-one US Dollars), which after the subscription of these shares, Aumay will own 22.5% of the issued and fully paid capital of KAI. <p>The funds obtained from the issuance of these shares will be used by KAI to design, build, operate and maintain an aluminum smelter with a capacity of up to 2 million tons per year owned by KAI which is located in Kalimantan Industrial Park Indonesia, Bulungan Regency, North Kalimantan.</p>
4.	Impact of the material event, information, or facts to the operational activities, legal status, financial condition, or business continuity of Issuer or Public Company.	This transaction will support operational activities and business continuity of the Company, by strengthening the funding needs and business development of the Company's subsidiary in the aluminum processing field. There is no material adverse impact on the operational activities, law, financial condition or business continuity of the Company.
5.	Others	This transaction is not a material transaction as referred to in the Financial Services Authority Regulation No. 17/POJK.04/2020 concerning Material Transaction and Changes in Business Activity, not Affiliated Transaction, and do not contain Conflict of Interest as referred to in Financial Services Authority Regulation No. 42/POJK.04/2020 concerning Affiliated Transaction and Transaction with Conflict of Interest.

Thank you for your attention.

Best regards,

PT ADARO MINERALS INDONESIA TBK



Heri Gunawan

Director and Corporate Secretary

Cc:

- Board of Directors of PT Adaro Minerals Indonesia Tbk