

Number: : 81-JKT/AMI-CS/HG-L/V/23  
Encl. : -

Jakarta, May 16, 2023

To:

**Chief Executive of the Supervision of Capital Market, Derivative Finance, and Carbon Exchange**

**Financial Services Authority (OJK)**

Gedung Sumitro Djohadikusumo  
Jl. Lapangan Banteng Timur No. 2-4  
Jakarta 10710

**For the attention of: Supervisory Director of Issuers and Public Companies 2**

**President Director**

**PT Bursa Efek Indonesia**

Gedung Bursa Efek Indonesia, Tower I  
Jl. Jend. Sudirman Kav. 52-53  
Jakarta 12190

**For the attention of: Director of Corporate Valuation**

**Re: Information Disclosure of PT Adaro Minerals Indonesia Tbk (the “Company”)**

Dear Sirs,

We hereby submit an Information Disclosure as required in Regulation of the Financial Services Authority of the Republic of Indonesia No. 17/POJK.04/2020 on the Material Transaction and Change of Business Activities (“**POJK 17/2020**”), and Regulation Number I-E on Information Disclosure Obligations, Appendix to the Decree of the Board of Directors of PT Bursa Efek Indonesia Number Kep-00066/BEI/09-2022, as follows:

Name of Issuer or Public Company:	PT Adaro Minerals Indonesia Tbk (ADMR)
Business sector:	Management consultation activities, mining and other quarrying supporting activities, leasing and leasing without an option of mining and energy machineries and equipment, repair of machineries for specific purposes, and investments
Address:	Cyber 2 Tower, Lantai 34, Jl. H.R. Rasuna Said, Blok X-5 No. 13, Jakarta Selatan, 12950
Telephone / Facsimile:	+62 21 2553 3060 / +62 21 2553 3059
E-mail address:	corsec@adarominerals.com

1.	Date of event	May 12, 2023
2.	Type of information	The Signing of Facility Agreement and the Plan to Provide Guarantee

**PT Adaro Minerals Indonesia Tbk**

Cyber 2 Tower Lantai 34 | Jl. H.R. Rasuna Said Blok X-5 No. 13 | Jakarta 12950  
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3.	Description of information	<p><b><u>Signing of the Facility Agreement</u></b></p> <p>PT Kalimantan Aluminium Industry (“<b>KAI</b>”), a limited liability company which is a controlled company whose shares are indirectly owned by the Company, has signed a Facility Agreement with several financial institutions for loan facility amounting to US\$981,400,000 (nine hundred eighty-one million four hundred thousand United States Dollars) and IDR1,547,900,000,000 (one trillion five hundred forty-seven billion nine hundred million Rupiah) (“<b>Loan Facility</b>”).</p> <p>The Loan Facility will be used, among others, for the purpose of financing the development of an aluminum smelter project with the capacity of 500,000 tons per annum (tpa) owned by KAI which is located in the industrial park being developed by PT Kalimantan Industrial Park Indonesia in North Kalimantan, Indonesia (the “<b>Project</b>”). The Loan Facility will mature no later than 8 (eight) years as of the date of signing of the Facility Agreement.</p> <p><b><u>Plan to Provide Guarantee</u></b></p> <p>In relation to the Loan Facility:</p> <ol style="list-style-type: none"> <li>1. PT Adaro Indo Aluminium (“<b>AIA</b>”), a controlled company of the Company, will pledge its shares in KAI (“<b>Pledge of AIA’s Shares</b>”); and</li> <li>2. KAI will pledge its bank account, provide fiducia security on its material assets, fiducia security on its receivables, and mortgage on the land located in the Project’s area (“<b>Guarantee by KAI</b>”).</li> </ol> <p>(Pledge of AIA’s Shares the Guarantee by KAI shall collectively be referred to as the “<b>Plan to Provide Guarantee</b>”).</p> <p>The total transaction value of the Plan to Provide Guarantee does not exceed the value of the Loan Facility.</p>
4.	Impacts of the event or information on the issuer’s or public company’s operational activities, legal status, financial condition, or business continuity	<p>From the Loan Facility, approximately 70% of the KAI’s funding needs for the Project will be covered. The development of this Project is part of the Company’s commitment to participate in the Indonesian Government’s mineral downstream policy. Through the Project, the Company can contribute in the job creation and state tax revenue, as well as reducing Indonesia’s dependence on the imports of aluminum products in order to reduce trade deficit and increase the state’s foreign exchange income.</p>

		Based on Company assessment, there is no material adverse impact on the Company's operational activities, legality, financial condition, or business continuity.
5.	Other remarks	<p>The transactions of the Signing of Facility Agreement and the Plan to Provide Guarantee are deemed as Material Transaction as defined in POJK 17/2020 because the total value of the Loan Facility (including the value of Guarantee) is higher than 50% of the Company's equity as at December 31, 2022.</p> <p>According to the provision of Article 11 letter b and c of POJK 17/2020, the Company is not required to engage an appraiser as described in Article 6 paragraph (1) letter a or obtain an approval from the general meeting of shareholders (GMS) as described in Article 6 paragraph (1) letter d, if conducting a Material Transaction in the form of (i) loan received directly from a bank and/or (ii) providing security to a bank in relation to loan directly received by the controlled companies of the Company.</p>
6.	Statement of the Board of Directors	<p>The transaction of the Signing of Facility Agreement is not an affiliated transaction as described in Regulation of the Financial Services Authority of the Republic of Indonesia Number 42/POJK.04/2020 on Affiliated Transactions and Conflict-of-Interest Transactions ("<b>POJK 42/2020</b>").</p> <p>The Plan to Provide Guarantee forms an integral part of the transaction of the Signing of Facility Agreement and shall not be construed as a separate and standalone transaction.</p> <p>Referring to the description above, the plan for the Pledge of AIA's Shares is an affiliated-party transaction which is exempted as described in Article 6 paragraph (1) letter e of POJK 42/2020, as it is a transaction of providing security to a bank in relation to the loans directly received by the controlled companies of the Company.</p>
7.	Statement of the Board of Commissioners and the Board of Directors	The transactions of the Signing of Facility Agreement and the Plan to Provide Guarantee do not contain a conflict of interest as described in POJK 42/2020 and all material information has been disclosed and not misleading.

Thank you for your attention.

**PT Adaro Minerals Indonesia Tbk**  
Nomor : 81-JKT/AMI-CS/HG-L/V/23

Sincerely yours,

**PT Adaro Minerals Indonesia Tbk**



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**Heri Gunawan**  
Director and Corporate Secretary